

# Our approach to reporting

## ABOUT THIS REPORT

**Kinross published its first Corporate Responsibility Report in 2008. Our goal is to provide a balanced and comprehensive view of Kinross' performance across our global operations in key areas of socio-economic, health and safety, and environmental responsibility.**

This biennial Corporate Responsibility Report consists of our full report, the 2011 Data Tables, and the Global Reporting Initiative (GRI) Index. We have reported on the GRI G3 performance indicators that are most relevant to our business and have attempted to address the environmental, social and economic issues of specific interest to our broad range of stakeholders. We have also included broad performance targets for key areas, including the workplace, community, health and safety, and the environment.

## REPORT SCOPE AND BOUNDARY

Performance is reported for the fiscal years ended December 31, 2010 and December 31, 2011. Where available, we have included data from previous years and performance trends, and initiatives and material subsequent events occurring in 2012. We have reported on our operations and growth projects where Kinross held a 50% or

greater ownership position and for our operations and joint ventures where Kinross was the operating partner responsible for management and operational performance for a majority of 2010 and 2011.

The following changes of ownership have occurred since we published our 2009 report.

- **Tasiast and Chirano:** In September 2010, Kinross acquired Red Back Mining Inc. (Red Back Mining) which included a 90% ownership of the Chirano mine located in Ghana and 100% ownership of the Tasiast mine and development project located in Mauritania.
- **Dvoynoye:** Kinross acquired the Dvoynoye development project in August 2010. The project is located approximately 100 kilometres north of Kupol in the Russian Far East.

- **Kupol:** Kinross increased its ownership position in Kupol from 75% to 100% in 2011.
- **Crixás:** In June 2012, Kinross sold its 50% non-operating position in Crixás to AngloGold Ashanti Limited.

**ROGER, Information Technologies Supervisor, Nevada, United States**



For 2010, we have reported on our 75% ownership position in our Kupol operation, 50% ownership position in Crixás and 50% ownership position in Round Mountain. For 2011, data reflects Kinross' 100% ownership of Kupol after April 27, 2011. Data for both Crixás and Round Mountain have been reported based on our 50% ownership position in 2011, unless otherwise indicated.

Activities and initiatives at Tasiast and Chirano have been reported for both 2010 and 2011. Environmental data for both sites has been reported for 2011. Data for Chirano is based on Kinross' 90% share of ownership.

We have also reported on safety performance for our non-operating projects at Fruta del Norte, Lobo-Marté and Dvoinoye.

While the activities and initiatives of our reclamation sites are important to Kinross and have been reported qualitatively throughout the report, environmental data have not been

reported for our reclamation sites.

We believe this approach provides a thorough account of Kinross' environmental, workplace, social and economic performance for the two years covered in this report.

As a result of ongoing efforts to improve reporting, some minor changes to previously reported data have been made. These are largely the result of improved data collection at our operating sites, as well as the implementation of standardized reporting protocols. Corporate-wide environmental data for 2009 and 2010 has also been restated to reflect the disposition of Crixás from Kinross' portfolio of assets. The changes made have no material impact on reported performance characterization.

To support our corporate responsibility reporting, Kinross introduced an online data collection system to support performance reporting from our operating sites in key areas of environmental and

social performance in 2012. Data were compiled and reviewed for accuracy as part of our internal quality assurance process prior to publication.

## REPORTING CYCLE

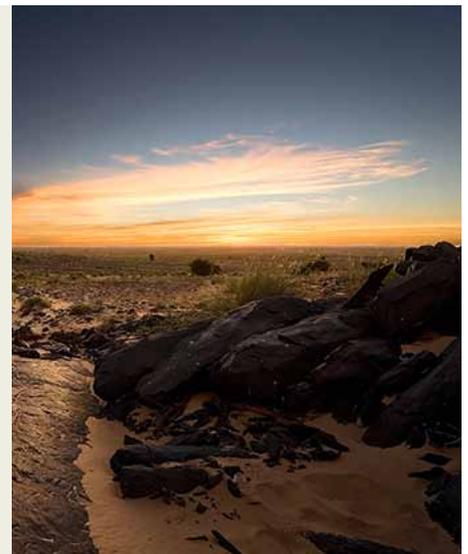
Kinross publishes a comprehensive corporate responsibility report every two years. In the intervening years, we publish data that disclose key compliance, environmental, and safety performance data on an annual basis. Our most recent comprehensive report was published in 2010, covering the 2009 and 2008 fiscal years. Last published in 2011, the 2010 data tables provide detailed data for each operating site and are available on our website and should be considered an integral part of our corporate responsibility reporting. We also provide an annual update of our corporate responsibility activities in our annual reports. We plan to publish our next corporate responsibility report in 2014.

## INTRODUCING TASIAST AND CHIRANO

Kinross acquired the Tasiast mine and development project and the Chirano mine upon completing its acquisition of Red Back Mining Inc. in September 2010.

The Tasiast mine is an open pit operation located in northwestern Mauritania and is approximately 300 kilometres north of the capital of Nouakchott. The Tasiast expansion project is an important asset in the Company's long-term growth strategy.

The Chirano mine is located in southwestern Ghana, approximately 100 kilometres southwest of Kumasi, Ghana's second largest city. Chirano achieved its first gold pour in October 2005. The operation includes both open pit and underground ore which are processed at the Chirano plant.



## REPORT CONTENT AND MATERIALITY

This report is focused on those areas that Kinross and its stakeholders consider to be significant or material. Materiality is determined by an assessment of those areas of primary interest or importance to:

- Kinross employees, such as workplace health and safety, employee and career development;
- Our community stakeholders;
- Investors and shareholders; and
- Local, regional and national governments in the jurisdictions where we work.

Public perception survey results, combined with ongoing stakeholder engagement efforts, and the assessments and analysis of senior managers and employees who have front-line responsibility in key areas of corporate responsibility, helped to inform the priority content and relative weighting of the issues discussed in this report. We have also considered environmental and social issues of

broad public interest, issues raised in the media or other public forums, and issues of particular interest to the global mining industry. In addition, we have been guided by our Ten Guiding Principles for Corporate Responsibility and by various external standards such as the UN Global Compact Principles, the Voluntary Principles on Security and Human Rights, and the GRI G3 Mining and Metals Sector Supplement Guidance for Defining Report Content.

The report includes a table of key stakeholder issues at our sites in the community. In our case studies, we have identified issues of broad interest to the global mining industry and related stakeholders, and have illustrated the Company's approach to dealing with these.

We have reported on all G3 core indicators, on the Mining and Metals Sector Supplement, and on the G3 additional indicators to the extent that they are material to Kinross. Key performance indicators are reported on a Company-wide basis, a country and regional basis and by operating site.

Kinross continued to evaluate the merits of third-party assurance in 2011 and, in keeping with our previous reports, has elected to pursue a GRI check of this report. We are reporting to a **GRI Report Application Level A**. Our GRI Content Index, including the location of Standard Disclosures is available at <http://takingresponsibility2011.kinross.com>.

Throughout this report, the terms "Kinross" and the "Company" refer to Kinross Gold Corporation and/or its subsidiaries and affiliates.

If you require more information on this report, please contact:

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See **GRI Application Level Check Statement**